

SENATE COMMITTEE OF REFERENCE REPORT

\_\_\_\_\_  
Chair of Committee

\_\_\_\_\_  
Date

June 11, 2020

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

HB20-1406 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend reengrossed bill, page 3, line 1, after "**add**" insert "(7.5) and".

2 Page 3, line 5, strike "(9) (e)" and substitute:

3 "(7.5) IN ADDITION TO THE SOURCES IDENTIFIED IN SUBSECTION (1) OF  
4 THIS SECTION, THE PETROLEUM STORAGE TANK FUND INCLUDES THE  
5 AMOUNT TRANSFERRED FROM THE PETROLEUM CLEANUP AND  
6 REDEVELOPMENT FUND IN ACCORDANCE WITH SUBSECTION (9)(e)(II) OF  
7 THIS SECTION. ON OCTOBER 15, AND THE FIFTEENTH DAY OF EACH OF THE  
8 NEXT SEVEN MONTHS, THE STATE TREASURER SHALL TRANSFER FIVE  
9 HUNDRED THOUSAND DOLLARS FROM THE PETROLEUM STORAGE TANK  
10 FUND TO THE GENERAL FUND. THESE TRANSFERS ARE REPAYMENT FOR THE  
11 TRANSFER FROM THE PETROLEUM CLEAN UP AND REDEVELOPMENT FUND,  
12 AS THE ORIGINAL AMOUNT TRANSFERRED WOULD HAVE OTHERWISE  
13 TRANSFERRED TO THE GENERAL FUND.

14 (9) (e) (I)".

15 Page 3, line 7, strike "SEVEN HUNDRED THOUSAND".

16 Page 3, after line 8 insert:

17 "(II) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION,  
18 ON THE EFFECTIVE DATE OF THIS SUBSECTION (9)(e)(II), THE STATE  
19 TREASURER SHALL TRANSFER FOUR MILLION DOLLARS FROM THE  
20 REDEVELOPMENT FUND TO THE PETROLEUM STORAGE TANK FUND

1 CREATED IN SUBSECTION (1) OF THIS SECTION."  
2 Page 9, after line 2 insert:

3 "SECTION 20. In Colorado Revised Statutes, 33-14.5-106, **add**  
4 (4) as follows:

5 **33-14.5-106. Off-highway vehicle recreation fund - creation -**  
6 **use of money.** (4) NOTWITHSTANDING SUBSECTION (1) OF THIS SECTION,  
7 ON JUNE 30, 2020, THE STATE TREASURER SHALL TRANSFER FIVE MILLION  
8 DOLLARS FROM THE OFF-HIGHWAY VEHICLE RECREATION FUND TO THE  
9 GENERAL FUND.

10 SECTION 21. In Colorado Revised Statutes, 34-63-102, **amend**  
11 (5.3)(a) introductory portion; and **add** (5.3)(a)(I)(F) as follows:

12 **34-63-102. Creation of mineral leasing fund - distribution -**  
13 **advisory committee - local government permanent fund created -**  
14 **definitions - transfer of money.** (5.3) (a) Bonus payments credited to  
15 the mineral leasing fund created in ~~subparagraph (H) of paragraph (a) of~~  
16 ~~subsection (1)~~ SUBSECTION (1)(a)(II) of this section shall be distributed on  
17 a quarterly basis for each quarter commencing on July 1, October 1,  
18 January 1, or April 1 of any state fiscal year as follows:

19 (I) (F) NOTWITHSTANDING ANY OTHER PROVISION OF THIS  
20 SECTION, THE STATE TREASURER SHALL TRANSFER TWO MILLION THREE  
21 HUNDRED THOUSAND DOLLARS FROM THE LOCAL GOVERNMENT  
22 PERMANENT FUND TO THE GENERAL FUND."

23 Renumber succeeding sections accordingly.

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