

SENATE COMMITTEE OF REFERENCE REPORT

\_\_\_\_\_  
Chair of Committee

\_\_\_\_\_  
Date

June 1, 2021

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

HB21-1288 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation and with a recommendation that it be placed on the consent calendar:

1 Amend reengrossed bill, page 4, after line 1 insert:

2 "(h) PURSUANT TO 31 C.F.R. 35.6 (b)(6), PROVIDING ASSISTANCE  
3 IN THE FORM OF LOANS AND GRANTS TO ENTREPRENEURS AND SMALL  
4 BUSINESSES TO RESPOND TO THE NEGATIVE ECONOMIC IMPACTS OF THE  
5 COVID-19 PANDEMIC IS AN ELIGIBLE USE OF MONEY RECEIVED BY THE  
6 STATE UNDER THE "AMERICAN RESCUE PLAN ACT OF 2021", PUB.L.  
7 117-2;"

8 Reletter succeeding paragraphs accordingly.

9 Page 10, after line 27 insert:

10 "(f) THE GENERAL ASSEMBLY MAY APPROPRIATE MONEY FROM THE  
11 ECONOMIC RECOVERY AND RELIEF CASH FUND CREATED IN SECTION  
12 24-75-228 (2)(a) TO THE COLORADO STARTUP LOAN PROGRAM FUND  
13 CREATED IN SUBSECTION (9)(a) OF THIS SECTION. MONEY APPROPRIATED  
14 IN ACCORDANCE WITH THIS SUBSECTION (9)(f) IS CONTINUOUSLY  
15 APPROPRIATED TO THE OFFICE TO PROVIDE LOANS AND GRANTS UNDER THE  
16 PROGRAM TO ENTREPRENEURS AND SMALL BUSINESSES TO RESPOND TO  
17 THE NEGATIVE ECONOMIC IMPACTS OF THE COVID-19 PANDEMIC IN  
18 ACCORDANCE WITH ANY REQUIREMENTS SET FORTH IN SECTION  
19 24-75-226."

20 Page 11, after line 22 insert:

1           **"SECTION 2. Appropriation.** For the 2021-22 state fiscal year,  
2 \$10,000,000 is appropriated to the Colorado startup loan program fund  
3 created in section 24-48.5-127 (9)(a), C.R.S. This appropriation is from  
4 the economic recovery and relief cash fund created in section 24-75-228  
5 (2)(a), C.R.S, and of money the state received from the federal  
6 coronavirus state fiscal recovery fund. The office of the governor is  
7 responsible for the accounting related to this appropriation.

8           **SECTION 3. Effective date.** This act takes effect upon passage;  
9 except that section 2 of this act and section 24-48.5-127 (9)(f), Colorado  
10 Revised Statutes, as enacted in section 1 of this act, take effect only if  
11 Senate Bill 21-291 becomes law, in which case section 2 of this act and  
12 section 24-48.5-127 (9)(f) take effect either upon the effective date of this  
13 act or Senate Bill 21-291, whichever is later."

14   Renumber succeeding section accordingly.

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