

SENATE COMMITTEE OF REFERENCE REPORT

Chair of Committee

Date

April 30, 2021

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

SB21-230 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend printed bill, page 3, after line 5 insert:

2 "(b) (I) THE COLORADO ENERGY OFFICE SHALL USE AT LEAST
3 SEVENTY-FIVE PERCENT OF THE MONEY FOR THE USES SPECIFIED IN
4 SUBSECTION (3)(a) OF THIS SECTION PRIOR TO JULY 1, 2022, AND AT LEAST
5 EIGHTY-FIVE PERCENT OF THE MONEY PRIOR TO JULY 1, 2023.

6 (II) ON JUNE 30, 2025, THE STATE TREASURER SHALL TRANSFER TO
7 THE GENERAL FUND ANY MONEY IN THE ENERGY FUND CREATED IN
8 SUBSECTION (1)(a) OF THIS SECTION THAT WAS TRANSFERRED TO THE
9 ENERGY FUND UNDER SUBSECTION (3)(a) OF THIS SECTION AND THAT
10 REMAINS UNEXPENDED AS OF THAT DATE."

11 Reletter succeeding paragraphs accordingly.

12 Page 3, line 18, strike "(3)(b)(I)" and substitute "(3)(c)(I)".

13 Page 3, strike lines 22 through 27.

14 Page 4, strike lines 1 and 2.

15 Page 1, strike lines 103 and 104 and substitute "ENERGY OFFICE".

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