

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

Date

June 3, 2021

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

SB21-242 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

- 1 Amend reengrossed bill, page 2, after line 1 insert:
2 **"SECTION 1. Legislative declaration.** (1) The general
3 assembly hereby finds and declares that:
4 (a) On March 11, 2021, the federal government enacted the
5 "American Rescue Plan Act of 2021", Pub.L. 117-2, pursuant to which
6 Colorado will receive \$3,828,761,790 from the federal coronavirus state
7 fiscal recovery fund to be used for certain specified purposes;
8 (b) These specified purposes include providing programs,
9 services, or other assistance for populations disproportionately impacted
10 by the COVID-19 public health emergency such as the homeless
11 population;
12 (c) More specifically, these specified purposes include programs,
13 services, or other assistance that improve access to stable affordable
14 housing among individuals who are experiencing homelessness, develop
15 or increase the supply of affordable housing, address housing insecurity,
16 or address a lack of affordable housing;
17 (d) Rental assistance and tenancy support service programs that
18 target individuals experiencing homelessness address housing insecurity
19 and are programs, services, or other assistance of the kind for which
20 Colorado will receive funds from the federal coronavirus state fiscal
21 recovery fund; and
22 (e) Likewise, the issuance of grants and loans to local
23 governments and nonprofit organizations for the rental, acquisition, or
24 renovation of underutilized hotels, underutilized motels, and other

1 underutilized properties to provide noncongregate sheltering or affordable
2 housing for people experiencing homelessness improve access to stable
3 affordable housing among individuals who are experiencing
4 homelessness, develop and increase the supply of affordable housing,
5 address housing insecurity, address a lack of affordable housing, and are
6 programs, services, or other assistance of the kind for which Colorado
7 will receive funds from the federal coronavirus state fiscal recovery fund.

8 (2) Therefore, the general assembly determines that the rental
9 assistance and tenancy support services programs for individuals
10 experiencing homelessness and the grants and loans to local governments
11 and nonprofit organizations funded by the transfer in this act to the
12 homeless development grant fund are appropriate uses of the funds
13 transferred to Colorado under the "American Rescue Plan Act of 2021".

14 Renumber succeeding sections accordingly.

15 Page 2, lines 3 and 4, strike "and (2)(g)" and substitute "(2)(g), and
16 (2)(h)".

17 Page 3, line 16, strike "FIFTEEN" and substitute "THIRTY".

18 Page 3, line 17, strike "GENERAL FUND" and substitute "AFFORDABLE
19 HOUSING AND HOME OWNERSHIP CASH FUND CREATED IN SECTION
20 24-75-229".

21 Page 3, line 18, strike "FUND." and substitute "FUND AND TRANSFER
22 FIFTEEN MILLION DOLLARS FROM THE GENERAL FUND TO THE AFFORDABLE
23 HOUSING AND HOME OWNERSHIP CASH FUND CREATED IN SECTION
24 24-75-229".

25 Page 3, line 20, strike "GENERAL FUND" and substitute "AFFORDABLE
26 HOUSING AND HOME OWNERSHIP CASH FUND CREATED IN SECTION
27 24-75-229".

28 Page 4, after line 9 insert:

29 "(h) (I) WITHIN THREE BUSINESS DAYS OF THE EFFECTIVE DATE OF
30 THIS SUBSECTION (2)(h), THE STATE TREASURER SHALL TRANSFER FIFTEEN
31 MILLION DOLLARS FROM THE GENERAL FUND TO THE HOUSING
32 DEVELOPMENT GRANT FUND. MONEY TRANSFERRED PURSUANT TO THIS
33 SUBSECTION (2)(h)(I) SHALL BE MAINTAINED IN A SEPARATE ACCOUNT.
34 THE DIVISION MAY USE UP TO THREE PERCENT OF THE MONEY



1 TRANSFERRED PURSUANT TO THIS SUBSECTION (2)(h)(I) FOR THE COSTS OF
2 ADMINISTERING THIS SUBSECTION (2)(h).

3 (II) THE DIVISION SHALL USE THE MONEY TRANSFERRED FROM THE
4 GENERAL FUND PURSUANT TO SUBSECTION (2)(h)(I) OF THIS SECTION FOR
5 THE PURPOSE OF AWARDING GRANTS TO NONPROFIT ORGANIZATIONS FOR
6 THE ISSUANCE OF DIRECT ASSISTANCE TO INDIVIDUALS WHO ARE
7 CURRENTLY EXPERIENCING FINANCIAL NEED AND ARE NOT ELIGIBLE FOR
8 CERTAIN OTHER TYPES OF ASSISTANCE, SUCH AS:

9 (A) UNEMPLOYMENT INSURANCE PURSUANT TO THE "COLORADO
10 EMPLOYMENT SECURITY ACT", ARTICLES 70 TO 82 OF TITLE 8;

11 (B) THE FEDERAL SUPPLEMENTAL NUTRITION ASSISTANCE
12 PROGRAM; OR

13 (C) FEDERAL STIMULUS PAYMENTS PURSUANT TO THE FEDERAL
14 "CORONAVIRUS AID, RELIEF, AND ECONOMIC SECURITY ACT," ALSO
15 KNOWN AS THE "CARES ACT", PUB.L. 116-36, AS AMENDED.

16 (III) THE DIVISION MAY DEVELOP SUCH POLICIES AND PROCEDURES
17 AS ARE NECESSARY FOR THE AWARDING OF GRANTS PURSUANT TO THIS
18 SUBSECTION (2)(h).

19 (IV) THE STATE TREASURER SHALL TRANSFER ALL UNEXPENDED
20 AND UNENCUMBERED MONEY IN THE FUND, THAT WAS TRANSFERRED
21 PURSUANT TO THIS SUBSECTION (2)(h), ON JUNE 30, 2022, TO THE
22 GENERAL FUND.

23 (V) THIS SECTION IS REPEALED EFFECTIVE DECEMBER 31, 2023."

24 Page 4, before line 11 insert:

25 "SECTION 2. **Effective date.** This act takes effect upon passage
26 only if House Bill 21-1329 becomes law, in which case this act takes
27 effect on the effective date of this act or House Bill 21-1329, whichever
28 is later."

29 Renumber succeeding section accordingly.

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