

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

Date

June 1, 2021

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

SB21-248 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend reengrossed bill, page 8, strike lines 21 through 27 and substitute:

2 **"35-1.2-106. Funding for loan program - repeal.** (1) WITHIN
3 THREE DAYS AFTER THE EFFECTIVE DATE OF THIS ARTICLE 1.2, THE STATE
4 TREASURER SHALL TRANSFER THIRTY MILLION DOLLARS FROM THE
5 GENERAL FUND TO THE FUND FOR THE IMPLEMENTATION AND
6 ADMINISTRATION OF THE LOAN PROGRAM.

7 (2) (a) THE DEPARTMENT MAY USE UP TO ONE AND ONE-HALF
8 PERCENT OF THE MONEY TRANSFERRED PURSUANT TO SUBSECTION (1) OF
9 THIS SECTION TO SET UP THE LOAN PROGRAM.

10 (b) THIS SUBSECTION (2) IS REPEALED, EFFECTIVE JANUARY 1,
11 2022.

12 (3) BEGINNING WITH THE 2021-22 STATE FISCAL YEAR, THE
13 DEPARTMENT MAY ANNUALLY USE UP TO ONE PERCENT OF THE MONEY
14 TRANSFERRED PURSUANT TO SUBSECTION (1) OF THIS SECTION TO PAY THE
15 DIRECT AND INDIRECT COSTS THAT THE DEPARTMENT INCURS IN
16 ADMINISTERING THE LOAN PROGRAM."

17 Page 9, strike lines 1 and 2.

** ** ** ** **