

An Act

SENATE BILL 23-209

BY SENATOR(S) Ginal and Rich, Bridges, Buckner, Coleman, Cutter, Exum, Marchman, Priola, Winter F., Zenzinger;
also REPRESENTATIVE(S) Taggart and Ricks, Bacon, Bird, Duran, English, Lindstedt, Snyder, Titone.

CONCERNING REMOVAL OF THE DATE RESTRICTION IN THE DEFINITION OF "ELIGIBLE BORROWER" USED TO DETERMINE A BUSINESS'S ELIGIBILITY FOR A SMALL BUSINESS RECOVERY LOAN UNDER THE "CLIMBER ACT".

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-36-203, **amend** (4)(d) as follows:

24-36-203. Definitions. As used in this part 2, unless the context otherwise requires:

(4) "Eligible borrower" means a business that, as determined by the oversight board:

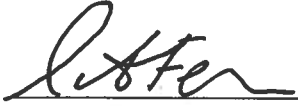
(d) Can demonstrate that it ~~had~~ HAS a CURRENT debt-service

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

coverage ratio as of ~~February 29, 2020~~, of at least one-to-one or a higher level as determined by the oversight board.

SECTION 2. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly; except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in

November 2024 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.



Steve Fenberg
PRESIDENT OF
THE SENATE



Julie McCluskie
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

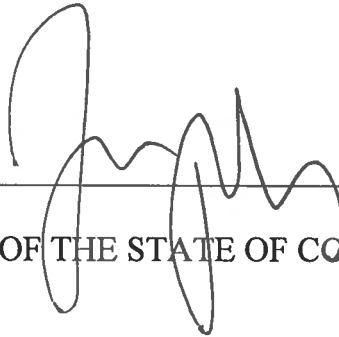


Cindi L. Markwell
SECRETARY OF
THE SENATE



Robin Jones
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

APPROVED Wednesday May 24th 2023 at 11:00 AM
(Date and Time)



Jared S. Polis
GOVERNOR OF THE STATE OF COLORADO