

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

February 22, 2023
Date

Committee on Business Affairs & Labor.

After consideration on the merits, the Committee recommends the following:

HB23-1126 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

- 1 Amend printed bill, page 3, strike lines 2 through 8 and substitute:
 - 2 "(11.5) "MEDICAL DEBT" MEANS DEBT ARISING FROM
 - 3 HEALTH-CARE SERVICES, AS DEFINED IN SECTION 10-16-102 (33), OR
 - 4 HEALTH-CARE GOODS, INCLUDING PRODUCTS, DEVICES, DURABLE MEDICAL
 - 5 EQUIPMENT, AND PRESCRIPTION MEDICATIONS."
- 6 Page 4, line 11, after "COLLECT" insert "DEBT THAT THE DEBT COLLECTOR
- 7 OR COLLECTION AGENCY KNOWS OR SHOULD KNOW IS".
- 8 Page 4, strike lines 13 and 14 and substitute "CONSUMER IN RELATION TO
- 9 AN ATTEMPT TO COLLECT MEDICAL DEBT, MAKE A FALSE, DECEPTIVE, OR
- 10 MISLEADING REPRESENTATION".
- 11 Page 4, strike lines 17 through 19 and substitute "CREDIT SCORE, AS
- 12 DEFINED IN SECTION 5-18-107 (4), UNLESS THE CONSUMER REPORT IS TO
- 13 BE USED IN CONNECTION".
- 14 Page 4, strike lines 23 through 27 and substitute "DETERMINED BY THE
- 15 FEDERAL HOUSING FINANCE AUTHORITY.
- 16 **SECTION 4.** In Colorado Revised Statutes, 5-16-105, **add** (3)(e)
- 17 as follows:
 - 18 **5-16-105. Communication in connection with debt collection**
 - 19 **- definition.** (3) (e) IN ITS INITIAL WRITTEN COMMUNICATION TO A
 - 20 CONSUMER, A DEBT COLLECTOR OR COLLECTION AGENCY SHALL INCLUDE
 - 21 THE FOLLOWING STATEMENT: "COLORADO LAW PROHIBITS CREDIT
 - 22 BUREAUS FROM REPORTING MEDICAL DEBT OR FACTORING MEDICAL DEBT
 - 23 INTO A CREDIT SCORE UNLESS THE CONSUMER REPORT IS TO BE USED IN

1 CONNECTION WITH A CREDIT TRANSACTION THAT INVOLVES, OR THAT MAY
2 REASONABLY BE EXPECTED TO INVOLVE, A PRINCIPAL AMOUNT THAT
3 EXCEEDS THE NATIONAL CONFORMING LOAN LIMIT VALUE FOR A ONE-UNIT
4 PROPERTY AS DETERMINED BY THE FEDERAL HOUSING FINANCE
5 AUTHORITY."

6 Renumber succeeding section accordingly.

7 Page 5, strike lines 1 through 8.

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