

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

March 15, 2023
Date

Committee on Business Affairs & Labor.

After consideration on the merits, the Committee recommends the following:

HB23-1181 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend printed bill, page 11, strike lines 11 through 16 and substitute:

2 **"SECTION 4. Act subject to petition - effective date -**
3 **applicability.** (1) This act takes effect January 1, 2024; except that, if
4 a referendum petition is filed pursuant to section 1 (3) of article V of the
5 state constitution against this act or an item, section, or part of this act
6 within the ninety-day period after final adjournment of the general
7 assembly, then the act, item, section, or part will not take effect unless
8 approved by the people at the general election to be held in November
9 2024 and, in such case, will take effect on the date of the official
10 declaration of the vote thereon by the governor.

11 (2) This act applies to guaranteed asset protection agreements
12 entered into on or after the effective date of this act."

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