

HOUSE COMMITTEE OF REFERENCE REPORT

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Chair of Committee

March 16, 2023  
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB23-1198 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend printed bill, page 4, strike line 22 and substitute "TAX CREDIT FOR  
2 COSTS INCURRED AND PAID BY THE EMPLOYER FOR PLACING AND  
3 RETAINING A K-12 TEACHER IN AN EXTERNSHIP PROGRAM OR FOR".

4 Page 5, after line 9, insert:

5 "(d) THE DEPARTMENT SHALL, IN A SUFFICIENTLY TIMELY MANNER  
6 TO ALLOW THE DEPARTMENT OF REVENUE TO PROCESS RETURNS CLAIMING  
7 THE INCOME TAX CREDIT ALLOWED IN THIS SECTION, PROVIDE THE  
8 DEPARTMENT OF REVENUE WITH AN ELECTRONIC REPORT OF EACH  
9 EMPLOYER APPROVED FOR PARTICIPATION IN AN EXTERNSHIP PROGRAM  
10 FOR THE INCOME TAX CREDIT ALLOWED IN THIS SECTION FOR THE  
11 PRECEDING CALENDAR YEAR THAT INCLUDES THE FOLLOWING:

- 12 (I) THE TAXPAYER'S NAME;  
13 (II) THE TAXPAYER'S SOCIAL SECURITY NUMBER, COLORADO  
14 ACCOUNT NUMBER, OR FEDERAL EMPLOYER IDENTIFICATION NUMBER; AND  
15 (III) THE CREDIT ALLOWED TO THE TAXPAYER BASED ON THE  
16 TAXPAYER'S REPORTED EXPENSES."

17 Page 7, line 17, strike "**employers that participate in the**" and substitute  
18 "**costs incurred and paid for the**".

19 Page 7, line 24, after "PLACE" insert "AND RETAIN".

20 Page 7, line 25, strike "AND TO PROVIDE" and substitute "BY PROVIDING".

21 Page 7, line 27, after "PLACING" insert "AND RETAINING".

- 1 Page 8, line 9, before "FOR" insert "EXCLUSIVELY".
- 2 Page 9, line 4, after "PLACING" insert "AND RETAINING".
- 3 Page 9, line 20, after "PLACED" insert "AND RETAINED".

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