

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

March 29, 2023
Date

Committee on Transportation, Housing & Local Government.

After consideration on the merits, the Committee recommends the following:

SB23-035 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend reengrossed bill, page 5, line 1, after "(2)(d.5)" insert "and
2 (12)(d)".

3 Page 6, line 25, strike "AGREEMENT" and substitute "PARTNERSHIP".

4 Page 7, after line 12 insert:

5 "(d) (I) WITHIN TWO WEEKS OF THE AUTHORITY ACQUIRING AN
6 AFFORDABLE RENTAL HOUSING PROJECT THAT IS TAX EXEMPT PURSUANT
7 TO SUBSECTION (12)(a) OF THIS SECTION OR ENTERING INTO A
8 PUBLIC-PRIVATE PARTNERSHIP THROUGH WHICH THE AFFORDABLE RENTAL
9 HOUSING COMPONENT IS TAX EXEMPT PURSUANT TO SUBSECTION (12)(a)
10 OF THIS SECTION, THE AUTHORITY SHALL PROVIDE NOTICE OF THE
11 ACQUISITION OR OF THE PUBLIC-PRIVATE PARTNERSHIP TO THE COUNTY
12 ASSESSOR IN THE COUNTY IN WHICH THE AFFORDABLE RENTAL HOUSING
13 PROJECT IS LOCATED. THE NOTICE MUST INCLUDE THE PROPERTY ADDRESS,
14 THE ASSESSOR'S PARCEL IDENTIFICATION NUMBER FOR THE PROPERTY, AND
15 THE DATE ON WHICH THE PROPERTY WAS ACQUIRED BY THE AUTHORITY
16 AND BECAME TAX EXEMPT OR THE DATE ON WHICH THE AUTHORITY
17 ENTERED INTO THE PUBLIC-PRIVATE PARTNERSHIP AND THE AFFORDABLE
18 RENTAL HOUSING COMPONENT OF THE PROPERTY BECAME TAX EXEMPT. IF
19 THE AUTHORITY IS PROVIDING NOTICE PURSUANT TO THIS SUBSECTION
20 (12)(d)(I) BECAUSE IT HAS ENTERED INTO A PUBLIC-PRIVATE PARTNERSHIP,
21 THE AUTHORITY SHALL ALSO PROVIDE A COPY OF THE CONTRACT OR
22 AGREEMENT FOR THE PUBLIC-PRIVATE PARTNERSHIP WITH THE NOTICE.

23 (II) ON OR BEFORE JANUARY 15 OF EACH YEAR, THE AUTHORITY
24 SHALL SUBMIT A COMPREHENSIVE LIST OF ALL AFFORDABLE RENTAL
25 HOUSING PROJECTS THAT ARE TAX EXEMPT PURSUANT TO SUBSECTION

1 (12)(a) OF THIS SECTION TO EACH COUNTY ASSESSOR IN THE COUNTIES IN
2 WHICH THE AFFORDABLE RENTAL HOUSING PROJECTS ARE LOCATED. THE
3 LIST MUST INCLUDE FOR EACH AFFORDABLE RENTAL HOUSING PROJECT,
4 THE PROPERTY ADDRESS, THE ASSESSOR'S PARCEL IDENTIFICATION
5 NUMBER FOR THE PROPERTY, AND THE DATE ON WHICH THE PROPERTY WAS
6 ACQUIRED BY THE AUTHORITY AND BECAME TAX EXEMPT OR THE DATE ON
7 WHICH THE AUTHORITY ENTERED INTO THE PUBLIC-PRIVATE PARTNERSHIP
8 AND THE AFFORDABLE RENTAL HOUSING COMPONENT OF THE PROPERTY
9 BECAME TAX EXEMPT."

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