

SENATE COMMITTEE OF REFERENCE REPORT

Chair of Committee

March 2, 2023
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

SB23-161 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend printed bill, page 2, strike lines 12 through 15 and substitute: "OF
2 PARTICIPATION AGREEMENT FOR THE PURCHASE BY THE STATE OF A FIRE
3 HAWK HELICOPTER, CONFIGURED FOR WILDFIRE AND OTHER PUBLIC
4 SAFETY RESPONSE NEEDS, FOR USE BY THE DIVISION. THE FINANCED
5 PURCHASE OF AN ASSET OR CERTIFICATE OF PARTICIPATION AGREEMENT
6 SHALL BE IN AN AMOUNT UP TO TWENTY-SIX MILLION DOLLARS PLUS
7 REASONABLE AND NECESSARY ADMINISTRATIVE, MONITORING, AND
8 CLOSING COSTS AND INTEREST, INCLUDING CAPITALIZED INTEREST AND
9 CREDIT ENHANCEMENT COSTS SUCH AS DEBT SERVICE RESERVE FUND OR
10 BOND INSURANCE AND FOR NO MORE THAN TWENTY YEARS OF ANNUAL
11 PAYMENTS. THE STATE SHALL EXECUTE".

12 Page 3, line 9, strike "TRUSTEE," and substitute "TRUSTEE".

13 Page 3, line 10, strike "SELLER." and substitute "LESSOR".

14 Page 4, line 5, after "AVAILABLE" insert "TO THE LESSOR".

15 Page 4, line 8, after "(3)(c)(II)(A)," insert "OTHER STATE-OWNED
16 PROPERTY,".

17 Page 5, line 1, strike "SELLER OR ANY PERSON DESIGNATED BY THE
18 SELLER" and substitute "LESSOR OR ANY PERSON DESIGNATED BY THE
19 LESSOR".