

SENATE COMMITTEE OF REFERENCE REPORT

Chair of Committee

May 1, 2024
Date

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

HB24-1152 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend the Local Government and Housing Committee Report, dated
2 April 23, 2024, page 2, lines 3 and 4, strike "IN THE PRIMARY DWELLING
3 UNIT AT THE TIME AN APPLICATION IS SUBMITTED TO" and substitute "ON
4 THE PARCEL WHEN AN APPLICATION IS SUBMITTED:

5 (I) To".

6 Page 2 of the report, line 7, strike "UNIT." and substitute "UNIT.

7 (II) FOR A LICENSE OR PERMIT FOR A SHORT-TERM RENTAL ON THE
8 PARCEL THROUGH A LOCAL LAW OR PROGRAM.".

9 Amend reengrossed bill, page 26, after line 27 insert:

10 "SECTION 4. In Colorado Revised Statutes, 24-46-105, add
11 (1)(c) as follows:

12 **24-46-105. Colorado economic development fund - creation -**
13 **report - repeal.** (1) (c) (I) ON JULY 1, 2024, THE STATE TREASURER
14 SHALL TRANSFER EIGHT MILLION DOLLARS FROM THE GENERAL FUND TO
15 THE FUND. THE COMMISSION SHALL USE THE FUNDS TRANSFERRED
16 PURSUANT TO THIS SUBSECTION (1)(c)(I) TO CONTRACT WITH THE
17 COLORADO HOUSING AND FINANCE AUTHORITY, CREATED IN PART 7 OF
18 ARTICLE 4 OF TITLE 29, FOR THE PURPOSES DESCRIBED IN SECTION
19 24-46-104 (1)(q).

20 (II) THIS SUBSECTION (1)(c) IS REPEALED, EFFECTIVE JULY 1,
21 2025."

22 'Renumber succeeding sections accordingly.

23 Page 30 of the bill, strike lines 14 through 18.