

SENATE COMMITTEE OF REFERENCE REPORT

Chair of Committee

May 4, 2024
Date

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

HB24-1316 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend reengrossed bill, page 7, strike lines 18 through 23 and substitute:

2 "(b) (I) THE AGGREGATE AMOUNT OF ALL CREDITS ALLOCATED BY
3 THE AUTHORITY IN EACH CALENDAR YEAR MUST NOT EXCEED THE
4 FOLLOWING AMOUNTS:

5 (A) FOR CALENDAR YEAR 2025, FIVE MILLION DOLLARS;

6 (B) FOR CALENDAR YEAR 2026, FIVE MILLION DOLLARS;

7 (C) FOR CALENDAR YEAR 2027, TEN MILLION DOLLARS;

8 (D) FOR CALENDAR YEAR 2028, TEN MILLION DOLLARS; AND

9 (E) FOR CALENDAR YEAR 2029, TEN MILLION DOLLARS.

10 (II) THE AUTHORITY MAY ALSO ALLOCATE ANY UNALLOCATED
11 CREDITS FROM PRECEDING CALENDAR YEARS, AND THESE UNALLOCATED
12 CREDITS ARE NOT INCLUDED IN THE ANNUAL DOLLAR LIMITS SPECIFIED IN
13 SUBSECTION (1)(b)(I) OF THIS SECTION."

14 Strike "DECEMBER 31, 2027," and substitute "DECEMBER 31, 2029," on:
15 **Page 7**, line 14; and **Page 7**, line 25.

** *** ** *** **