

HOUSE COMMITTEE OF REFERENCE REPORT

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Chair of Committee

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May 3, 2024  
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

SB24-032 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend reengrossed bill, page 23, strike lines 6 through 21.

2 Page 23, before line 24 insert:

3 "SECTION 6. In Colorado Revised Statutes, 24-75-219, **add** (8)  
4 as follows:

5 **24-75-219. Transfers - transportation - capital construction -**  
6 **definitions - repeal.** (8) ON JULY 1, 2022, THE STATE TREASURER  
7 TRANSFERRED SIX MILLION FIVE HUNDRED THOUSAND DOLLARS FROM THE  
8 GENERAL FUND TO THE STATE HIGHWAY FUND PURSUANT TO SUBSECTION  
9 (7)(h) OF THIS SECTION, AS IT EXISTED PRIOR TO ITS REPEAL ON JULY 1,  
10 2023, WHICH REQUIRED THAT THE DEPARTMENT USE SUCH AMOUNT FOR  
11 AN ENVIRONMENTAL STUDY ON RELOCATING THE CONSOLIDATED MAIN  
12 RAILLINE AWAY FROM INTERSTATE HIGHWAY 25 IN CONNECTION WITH THE  
13 DEVELOPMENT OF THE BURNHAM YARD RAIL PROPERTY. BEGINNING ON  
14 THE EFFECTIVE DATE OF THIS SECTION, THE DEPARTMENT SHALL INSTEAD  
15 USE SUCH AMOUNT THAT WAS TRANSFERRED TO THE STATE HIGHWAY  
16 FUND FOR THE PURPOSE OF SITE PREPARATION, SITE ENHANCEMENTS,  
17 PLANNING, AND FACILITATING A TRACK ALIGNMENT THAT PRESERVES  
18 BUILDABLE LAND WHILE PROMOTING TRANSIT AND RAIL CAPACITY AND  
19 INCREASING SAFETY IN CONNECTION WITH THE DEVELOPMENT OF THE  
20 BURNHAM YARD RAIL PROPERTY, AS THE DEPARTMENT HAS DETERMINED  
21 THAT SUPPORTING THE REGIONAL TRANSPORTATION DISTRICT'S  
22 RIGHT-OF-WAY EXPANSION, RATHER THAN RELOCATING THE MAIN RAIL  
23 LINE, IS THE MOST IMPORTANT TRANSIT NEED ON THE SITE."