

Second Regular Session
Seventieth General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 16-1204.01 Ed DeCecco x4216

HOUSE BILL 16-1419

HOUSE SPONSORSHIP

Hamner, Young, Rankin

SENATE SPONSORSHIP

Lambert, Grantham, Steadman

House Committees
Appropriations

Senate Committees

A BILL FOR AN ACT

101 CONCERNING A REDUCTION IN THE AMOUNT OF THE GENERAL FUND
102 RESERVE REQUIRED FOR THE FISCAL YEAR 2015-16.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

Joint Budget Committee. For the fiscal year 2015-16, the bill reduces the statutorily required general fund reserve from 6.5% to 5.6% of the amount appropriated for expenditure from the general fund.

1 *Be it enacted by the General Assembly of the State of Colorado:*

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

1 **SECTION 1.** In Colorado Revised Statutes, 24-75-201.1, **amend**
2 (1) (d) (XIV); and **add** (1) (d) (XVII) as follows:

3 **24-75-201.1. Restriction on state appropriations - legislative**
4 **declaration - definitions.** (1) (d) For each fiscal year, unrestricted
5 general fund year-end balances shall be retained as a reserve in the
6 following amounts:

7 (XIV) For the fiscal year 2014-15 and each fiscal year thereafter,
8 EXCLUDING THE FISCAL YEAR 2015-16, six and one-half percent of the
9 amount appropriated for expenditure from the general fund for that fiscal
10 year.

11 (XVII) FOR THE FISCAL YEAR 2015-16, FIVE AND SIX-TENTHS
12 PERCENT OF THE AMOUNT APPROPRIATED FOR EXPENDITURE FROM THE
13 GENERAL FUND FOR THAT FISCAL YEAR.

14 **SECTION 2. Safety clause.** The general assembly hereby finds,
15 determines, and declares that this act is necessary for the immediate
16 preservation of the public peace, health, and safety.