



**Colorado  
Legislative  
Council  
Staff**

**HB16-1025**

**FINAL  
FISCAL NOTE**

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**FISCAL IMPACT:**  State  Local  Statutory Public Entity  Conditional  No Fiscal Impact

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**Drafting Number:** LLS 16-0448  
**Prime Sponsor(s):** Rep. Arndt  
Sen. Tate

**Date:** July 12, 2016  
**Bill Status:** Signed into Law  
**Fiscal Analyst:** Clare Pramuk (303-866-2677)

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**BILL TOPIC:** RENEWAL PROPERTY CASUALTY INSURANCE

**Summary of Legislation**

Multiple insurance companies that are owned or controlled by one entity are considered a group. This bill expands the definition of "renewal" or "to renew" when used with an automobile insurance policy, to clarify that a policy that replaces an expired policy, may be issued by another admitted company within the same insurance group, rather than the issuer of the original policy.

**Assessment**

This bill codifies a current practice of insurance groups and does not require action by the Division of Insurance in the Department of Regulatory Agencies. As such, it is assessed as having no fiscal impact.

**Effective Date**

The bill was signed into law by the Governor on March 16, 2016, and takes effect August 10, 2016, assuming no referendum petition is filed.

**State and Local Government Contacts**

Law            Information Technology            Regulatory Agencies