



**Colorado  
Legislative  
Council  
Staff**

**HB16-1035**

**FISCAL NOTE**

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**FISCAL IMPACT:**  State  Local  Statutory Public Entity  Conditional  No Fiscal Impact

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**Drafting Number:** LLS 16-0788  
**Prime Sponsor(s):** Rep. Leonard

**Date:** February 10, 2016  
**Bill Status:** House SVMA  
**Fiscal Analyst:** Clare Pramuk (303-866-2677)

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**BILL TOPIC:** PUC APPROVAL OF SECURITIES ONLY FOR GAS AND ELECTRIC

**Summary of Legislation**

This bill clarifies that only public electric and gas utilities are required to apply to the Public Utilities Commission (PUC) for approval to issue or assume securities.

**Assessment**

Currently, the PUC only receives applications for approval to issue or assume securities from public electric and gas utilities and this bill clarifies that no other utilities are subject to this requirement. The bill does not affect the revenue or expenditures for any agency of state or local government. As such, this bill is assessed as having no fiscal impact.

**Effective Date**

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

**State and Local Government Contacts**

Colorado Counties  
Information Technology  
Natural Resources  
Regional Transportation District  
Special District Association

Governor's Energy Office  
Municipalities  
Public Health and Environment  
Regulatory Agencies  
Transportation