



Colorado
Legislative
Council
Staff

HB16-1148

REVISED
FISCAL NOTE

(replaces fiscal note dated February 1, 2016)

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 16-0849

Date: February 23, 2016

Prime Sponsor(s): Rep. Sias
Sen. Roberts; Kefalas

Bill Status: Senate Health & Human Services
Fiscal Analyst: Bill Zepernick (303-866-4777)

BILL TOPIC: HEALTH BENEFIT EXCHANGE RULES AND POLICIES

Summary of Legislation

The *reengrossed* bill requires Connect for Health Colorado, the state's health insurance marketplace under the federal Affordable Care Act, to create technical and advisory groups and operate them on an ongoing basis. The technical and advisory groups are to report and provide guidance to the Connect for Health Colorado board on issues that affect consumers. After two years, the technical and advisory groups will shift from meeting on a regular basis to only meeting when necessary.

The bill also requires the that Connect for Health Colorado board develop policies specifying which of its actions and policy changes require public scrutiny. These policies must be submitted to the Colorado Health Insurance Exchange Oversight Committee. In addition, Connect for Health Colorado must provide public notice at least three weeks before meetings at which matters requiring public scrutiny are considered and take public comment and questions at the meeting. The Connect for Health Colorado board may take action without public notice and input if immediate adoption of a policy is required for continuing operation of the exchange.

Statutory Public Entity Impact

Under the bill, Connect for Health Colorado will require 1.0 FTE at a cost of \$75,000 per year for staff to facilitate the technical and advisory groups and manage the required public hearing process. The fiscal note assumes these costs will be paid using existing revenue sources to Connect for Health Colorado, including fees charged to health insurers, donations through the premium tax credit deduction, grants, and other sources.

Effective Date

The bill takes effect June 1, 2016.

State and Local Government Contacts

Colorado Health Benefit Exchange
Legal Services
Regulatory Agencies

Health Care Policy and Financing
Legislative Council