

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING MODIFICATIONS TO THE INCOME TAX CREDITS FOR ALTERNATIVE FUEL MOTOR VEHICLES, AND, IN CONNECTION THEREWITH, FIXING SPECIFIED DOLLAR AMOUNTS FOR THE CREDITS, ALLOWING THE CREDIT TO BE ASSIGNED TO A FINANCING ENTITY, REQUIRING VEHICLE IDENTIFICATION NUMBER TRACKING OF THE MOTOR VEHICLE FOR WHICH A CREDIT IS CLAIMED, AND MAKING AN APPROPRIATION.

Prime Sponsors: Reps. Duran and Rankin  
Sens. Scott and Johnston

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Date Prepared: April 28, 2016

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/26/16.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
None.	

**Current Appropriations Clause in Bill**

The bill includes an appropriation clause that provides a total of \$37,038 General Fund to the Department of Revenue for FY 2016-17.

**Points to Consider**

*TABOR/ Excess State Revenues Impact*

The Joint Budget Committee (JBC) has proposed a budget package for FY 2016-17 based on the March 2016 Legislative Council Staff revenue forecast. Based on the legislation that is included as part of the budget package, revenues are projected to be \$64.2 million lower than the threshold above which money will be required to be refunded under TABOR for FY 2016-17. This bill is projected to increase General Fund revenue by \$151,828 in FY 2016-17, and is thus not projected to trigger a TABOR refund for FY 2016-17. This bill would, however, increase the projected TABOR refund

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for FY 2017-18 by \$303,656. As TABOR refunds are paid from the General Fund, this bill would reduce the amount of General Fund available for other purposes in FY 2017-18.