

**JBC STAFF FISCAL ANALYSIS  
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING A STATE INCOME TAX DEDUCTION FOR AMOUNTS EARNED ON THE INVESTMENT OF MONEY IN A FIRST-TIME HOME BUYER SAVINGS ACCOUNT.

Prime Sponsors: Reps. Duran and Salazar  
Sens. Scheffel and Martinez Humenik

JBC Analyst: Scott Thompson  
Phone: 303-866-2061  
Date Prepared: May 5, 2016

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of XX/XX/XX.

	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
<b>XXX</b>	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

If "No Change"

The XXX Committee Report (XX/XX/XX) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

**OR:**

If "Update"

The XXX Committee Report (XX/XX/XX) ... *describe what in the Committee Report and/or what new information or technical issues cause the appropriation to change. Make sure to include whether or not the Fiscal Note Analyst agrees or disagrees with you.*

**OR:**

If "Non-Concurrence"

*If the Non-Concurrence box is checked explain why.*

**Amendments in This Packet for Consideration by Appropriations Committee**

Amendment	Description
J.XXX	Staff-prepared appropriation amendment
L.XXX	Bill Sponsor amendment - does not changes fiscal impact
L.XXX/J.000	Bill Sponsor amendment - changes fiscal impact <i>and</i> appropriation

**Current Appropriations Clause in Bill**

The bill requires but does not contain an appropriation clause.

**OR:**

The bill includes an appropriation clause that...

**OR:**

The bill includes an appropriation clause that (*describe its deficiency*).

**OR:**

The bill neither requires nor contains an appropriation clause for FY 20XX-YY.

**Description of Amendments in This Packet**

**J.00X** Staff has prepared amendment **J.XXX** (attached) to add a provision appropriating a total of \$\_\_\_ to the Department of \_\_\_ for FY 20XX-YY, including \$\_\_\_ General Fund and \$\_\_\_ cash/reappropriated funds from \_\_\_\_\_. This provision also states that the appropriation is based on the assumption(s) that the Department will require an additional YY.Y FTE, and the Department will receive \$\_\_\_ federal funds to implement the act.

**OR:**

**J.00X** Staff has prepared amendment **J.XXX** (attached) to change the existing clause to appropriate....

**OR:**

**L.00X** Bill Sponsor amendment **L.XXX** (attached) ...

**OR:**

**L.XXX and J.YYY**

Bill Sponsor amendment **L.XXX** (attached) ...

**Points to Consider**

*Subheading*

1. List the points to consider.

*OR:* None.

Use subheadings from Chapter 11, Appendix C of Training Manual:

*General Fund Impact*

*Future Fiscal Impact*

*Revenue Source*

*Related Budget Information*

*Future Budget Processes*

*Technical Issues*

*Timing Issues*

*Legislative Authority*

*TABOR/ Excess State Revenues Impact*

*\*Legislative Intent - use with caution*

*\*Local Fiscal Impact - use with caution*

**HB16-1467**

**JBC Staff Analysis**

*\*Other Potential or Unquantifiable Fiscal Impacts - use with caution*