



# Legislative Council Staff

## Research Note

Version: Final

Date: 10/6/2016

### Bill Number

House Bill 16-1025

### Sponsors

*Representative Arndt*  
*Senator Tate*

### Short Title

*Renewal Property Casualty*  
*Insurance*

### Research Analyst

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### Status

This research note reflects the final version of the bill, which became effective on August 10, 2016.

### Summary

The bill expands the definition of "renewal" or "to renew" when used with an automobile insurance policy, to clarify that a policy that replaces an expired policy, may be issued by another admitted company within the same insurance group, rather than the issuer of the original policy.

### Background

Many insurance companies that are owned or controlled by one entity are considered a group.

### House Action

***House Business Affairs and Labor Committee (January 26, 2016).*** At the hearing, a representative from Farmers Insurance and the Property Casualty Insurers Association of America testified in support of the bill. Representatives from the Division of Insurance responded to questions from the committee. The committee referred the bill, unamended, to the House Committee of the Whole.

***House second reading (February 1, 2016).*** The House passed the bill, unamended, on second reading.

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**House third reading (February 2, 2016).** The House passed the bill, unamended, on third reading.

## Senate Action

**Senate Business, Labor, & Technology Committee (February 24, 2016).** The committee referred the bill, unamended, to the Senate Committee of the Whole with a recommendation that it be placed on the consent calendar.

**Senate second reading (February 29, 2016).** The Senate passed the bill, unamended, on second reading.

**Senate third reading (March 1, 2016).** The Senate passed the bill, unamended, on third reading.