

CHAPTER 133

EDUCATION - POSTSECONDARY

HOUSE BILL 16-1350

BY REPRESENTATIVE(S) Young, Hamner, Rankin, Esgar, Garnett;
also SENATOR(S) Grantham, Lambert, Steadman, Crowder, Heath, Merrifield, Newell, Todd.

AN ACT

**CONCERNING THE DEPARTMENT OF HIGHER EDUCATION'S AUTHORITY TO MAKE TRANSFERS
RELATING TO A GOVERNING BOARD'S FEE-FOR-SERVICE CONTRACTS FOR SPECIALTY EDUCATION.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 23-18-202, **amend** (1) (c) as follows:

23-18-202. College opportunity fund - appropriations - payment of stipends - reimbursement - repeal. (1) (c) If there are moneys remaining in the college opportunity fund or if there are insufficient moneys in the college opportunity fund after the final census date of the last academic term of each state fiscal year, as determined in accordance with this section, the department may transfer up to ten percent of the annual total governing board appropriation for the institution between the cash spending authority for the governing board to expend stipends received on behalf of eligible undergraduate students and a fee-for-service contract for the governing board entered into pursuant to sections 23-1-109.7, ~~and~~ 23-18-303, AND 23-18-304 (1).

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: April 22, 2016

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.