

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

May 5, 2016
Date

Committee on Transportation & Energy.

After consideration on the merits, the Committee recommends the following:

SB16-087 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend reengrossed bill, page 2, strike lines 2 through 18.

2 Page 3, strike lines 1 through 5 and substitute:

3 "SECTION 1. In Colorado Revised Statutes, 40-2-114, **amend**
4 **as amended by House Bill 16-1186** (1) (a) as follows:

5 **40-2-114. Disposition of fees collected.** (1) (a) Three percent of
6 the fees collected under section 40-2-113 by the department of revenue
7 shall be remitted to the state treasurer and credited by the state treasurer
8 as follows:

9 (I) Notwithstanding any other provision of this paragraph (a), for
10 the 2016-17 fiscal year and FOR any fiscal year thereafter in which a grant
11 match is required for the receipt of federal money under the federal
12 "Moving Ahead for Progress in the 21st Century Act", Pub.L. 112-141,
13 126 Stat. 405, for rail fixed guideway system safety oversight
14 responsibilities under article 18 of this title, the lesser of all of the fees or
15 up to one hundred fifty thousand dollars of the fees, or as much thereof
16 as the commission deems necessary, to the public utilities commission
17 fixed utility fund created in paragraph (b) of this subsection (1); ~~and~~

18 (II) FOR THE 2017-18 FISCAL YEAR AND FOR EACH FISCAL YEAR
19 THEREAFTER, THE LESSER OF ALL OF THE FEES REMAINING AFTER FEES ARE
20 CREDITED AS REQUIRED BY SUBPARAGRAPH (I) OF THIS PARAGRAPH (a) OR
21 AN AMOUNT OF THE FEES EQUAL TO TWO HUNDRED FORTY THOUSAND
22 DOLLARS PLUS A CUMULATIVE INFLATION ADJUSTMENT OF TWO PERCENT

1 FOR EACH FISCAL YEAR BEGINNING WITH THE 2017-18 FISCAL YEAR TO THE
2 HIGHWAY-RAIL CROSSING SIGNALIZATION FUND CREATED IN SECTION
3 40-29-116 (1); AND
4 (H) (III) Any remaining fees to the general fund."

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