

First Regular Session
Seventy-first General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 17-1139.01 Ed DeCecco x4216

HOUSE BILL 17-1345

HOUSE SPONSORSHIP

Rankin, Hamner, Young

SENATE SPONSORSHIP

Moreno, Lambert, Lundberg

House Committees
Appropriations

Senate Committees

A BILL FOR AN ACT

101 CONCERNING THE CONTINUATION OF THE CURRENT RETAIL
102 MARIJUANA SALES TAX RATE.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. Under current law, the retail marijuana sales tax rate is scheduled to decrease on July 1, 2017, from 10% to 8%. The bill eliminates the reduction and keeps the tax rate at 10%.

1 *Be it enacted by the General Assembly of the State of Colorado:*

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

1 **SECTION 1.** In Colorado Revised Statutes, 39-28.8-202, **amend**
2 (1)(a)(I) as follows:

3 **39-28.8-202. Retail marijuana sales tax.** (1) (a) (I) In addition
4 to the tax imposed pursuant to part 1 of article 26 of this title and the sales
5 tax imposed by a local government pursuant to title 29, 30, 31, or 32, but
6 except as otherwise set forth in ~~subparagraphs (H) and (HH) of this~~
7 ~~paragraph (a)~~ SUBSECTIONS (1)(a)(II) AND (1)(a)(III) OF THIS SECTION,
8 beginning January 1, 2014, ~~and through June 30, 2017~~, there is imposed
9 upon all sales of retail marijuana and retail marijuana products by a
10 retailer a tax at the rate of ten percent of the amount of the sale. ~~and~~
11 ~~beginning July 1, 2017, there is imposed upon all sales of retail marijuana~~
12 ~~and retail marijuana products by a retailer a tax at the rate of eight percent~~
13 ~~of the amount of the sale.~~ The tax imposed by this section is computed in
14 accordance with schedules or forms prescribed by the executive director
15 of the department; except that a retail marijuana store is not allowed to
16 retain any portion of the retail marijuana sales tax collected pursuant to
17 this part 2 to cover the expenses of collecting and remitting the tax and
18 except that the department of revenue may require a retailer to make
19 returns and remit the tax described in this part 2 by electronic means.

20 **SECTION 2. Safety clause.** The general assembly hereby finds,
21 determines, and declares that this act is necessary for the immediate
22 preservation of the public peace, health, and safety.