

First Regular Session
Seventy-first General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 17-1084.01 Ed DeCecco x4216

SENATE BILL 17-265

SENATE SPONSORSHIP

Lambert, Lundberg, Moreno

HOUSE SPONSORSHIP

Hamner, Young, Rankin

Senate Committees

Appropriations

House Committees

A BILL FOR AN ACT

101 CONCERNING A TRANSFER OF MONEY FROM THE STATE EMPLOYEE

102 RESERVE FUND TO THE GENERAL FUND.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. The bill requires the state treasurer to transfer \$26.3 million from the state employee reserve fund to the general fund on July 1, 2017.

1 *Be it enacted by the General Assembly of the State of Colorado:*

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

1 **SECTION 1.** In Colorado Revised Statutes, 24-50-104, **amend**
2 (1)(j)(III) as follows:

3 **24-50-104. Job evaluation and compensation - state employee**
4 **reserve fund - created - definitions.** (1) **Total compensation**
5 **philosophy.** (j) (III) (A) Any ~~moneys~~ MONEY in the fund not expended
6 as provided in ~~subparagraph (H) of this paragraph (j)~~ SUBSECTION
7 (1)(j)(II) OF THIS SECTION may be invested by the state treasurer as
8 provided by law. All interest and income derived from the investment and
9 deposit of ~~moneys~~ MONEY in a department's account shall be credited to
10 the same account. EXCEPT AS SET FORTH IN SUBSECTION (1)(j)(III)(B) OF
11 THIS SECTION, any unexpended and unencumbered ~~moneys~~ MONEY
12 remaining in the fund at the end of a fiscal year shall remain in the fund
13 and shall not be credited or transferred to the general fund or another
14 fund.

15 (B) ON JULY 1, 2017, THE STATE TREASURER SHALL TRANSFER
16 TWENTY-SIX MILLION THREE HUNDRED THOUSAND DOLLARS FROM THE
17 FUND TO THE GENERAL FUND.

18 **SECTION 2. Safety clause.** The general assembly hereby finds,
19 determines, and declares that this act is necessary for the immediate
20 preservation of the public peace, health, and safety.