

NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.

An Act

SENATE BILL 17-266

BY SENATOR(S) Lambert, Lundberg, Moreno, Crowder, Grantham;
also REPRESENTATIVE(S) Hamner, Young, Rankin, Exum, Lee.

CONCERNING A REDUCTION IN THE AMOUNT OF THE GENERAL FUND RESERVE
REQUIRED FOR THE FISCAL YEAR 2016-17.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-75-201.1, **amend** (1)(d)(XIV); and **add** (1)(d)(XVIII) as follows:

24-75-201.1. Restriction on state appropriations - legislative declaration - definitions. (1) (d) For each fiscal year, unrestricted general fund year-end balances shall be retained as a reserve in the following amounts:

(XIV) For the fiscal year 2014-15 and each fiscal year thereafter, excluding the fiscal ~~year 2015-16~~ YEARS 2015-16 AND 2016-17, six and one-half percent of the amount appropriated for expenditure from the general fund for that fiscal year;

(XVIII) FOR THE FISCAL YEAR 2016-17, SIX PERCENT OF THE AMOUNT APPROPRIATED FOR EXPENDITURE FROM THE GENERAL FUND FOR

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

THAT FISCAL YEAR.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Kevin J. Grantham
PRESIDENT OF
THE SENATE

Crisanta Duran
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Effie Ameen
SECRETARY OF
THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

APPROVED _____

John W. Hickenlooper
GOVERNOR OF THE STATE OF COLORADO