

First Regular Session
Seventy-first General Assembly
STATE OF COLORADO

REREVISED

*This Version Includes All Amendments
Adopted in the Second House*

LLS NO. 17-1131.01 Ed DeCecco x4216

SENATE BILL 17-266

SENATE SPONSORSHIP

Lambert, Lundberg, Moreno

HOUSE SPONSORSHIP

Hamner, Young, Rankin

Senate Committees
Appropriations

House Committees
Appropriations

HOUSE
3rd Reading Unamended
April 10, 2017

A BILL FOR AN ACT

101 **CONCERNING A REDUCTION IN THE AMOUNT OF THE GENERAL FUND**
102 **RESERVE REQUIRED FOR THE FISCAL YEAR 2016-17.**

HOUSE
2nd Reading Unamended
April 7, 2017

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

SENATE
3rd Reading Unamended
March 30, 2017

Joint Budget Committee. For the fiscal year 2016-17, the bill reduces the statutorily required general fund reserve from 6.5% to 6% of the amount appropriated for expenditure from the general fund.

1 *Be it enacted by the General Assembly of the State of Colorado:*

SENATE
2nd Reading Unamended
March 29, 2017

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

1 **SECTION 1.** In Colorado Revised Statutes, 24-75-201.1, **amend**
2 (1)(d)(XIV); and **add** (1)(d)(XVIII) as follows:

3 **24-75-201.1. Restriction on state appropriations - legislative**
4 **declaration - definitions.** (1) (d) For each fiscal year, unrestricted
5 general fund year-end balances shall be retained as a reserve in the
6 following amounts:

7 (XIV) For the fiscal year 2014-15 and each fiscal year thereafter,
8 excluding the fiscal ~~year 2015-16~~ YEARS 2015-16 AND 2016-17, six and
9 one-half percent of the amount appropriated for expenditure from the
10 general fund for that fiscal year;

11 (XVIII) FOR THE FISCAL YEAR 2016-17, SIX PERCENT OF THE
12 AMOUNT APPROPRIATED FOR EXPENDITURE FROM THE GENERAL FUND FOR
13 THAT FISCAL YEAR.

14 **SECTION 2. Safety clause.** The general assembly hereby finds,
15 determines, and declares that this act is necessary for the immediate
16 preservation of the public peace, health, and safety.