

**First Regular Session
Seventy-first General Assembly
STATE OF COLORADO**

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 17-0967.01 Nicole Myers x4326

SENATE BILL 17-280

SENATE SPONSORSHIP

Tate,

HOUSE SPONSORSHIP

Kraft-Tharp and Thurlow, Hamner

Senate Committees

Business, Labor, & Technology
Appropriations

House Committees

A BILL FOR AN ACT

101 **CONCERNING EXTENDING THE REPEAL DATE OF THE COLORADO**
102 **ECONOMIC DEVELOPMENT COMMISSION, AND, IN CONNECTION**
103 **THEREWITH, MAKING AN APPROPRIATION.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

The bill extends the Colorado economic development commission by changing the repeal date of its organic statute to July 1, 2025.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

SENATE
Amended 2nd Reading
April 27, 2017

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-46-105, **amend**

3 **(1)** as follows:

4 **24-46-105. Colorado economic development fund - creation.**

5 **(1)** There is hereby created a fund to be known as the Colorado economic
6 **development fund, referred to in this part 1 as the "fund", which shall be**
7 **administered by the commission and which shall consist of all moneys**
8 **that may be available to it THE COMMISSION. THE COMMISSION MAY**
9 **TRANSFER TO THE FUND ANY GENERAL FUND MONEY APPROPRIATED TO**
10 **THE COMMISSION AND THE COMMISSION MAY EXPEND SUCH MONEY**
11 **WITHOUT FURTHER APPROPRIATION.**

12 **SECTION 2.** In Colorado Revised Statutes, **amend** 24-46-106 as
13 follows:

14 **24-46-106. Repeal of part.** This part 1 is repealed, effective July
15 ~~1, 2017~~ JULY 1, 2025.

16 **SECTION 3. Appropriation.** For the 2017-18 state fiscal year,
17 **\$5,000,000 is appropriated to the office of the governor for use by the**
18 **Colorado office of economic development. This appropriation is from the**
19 **general fund and is based on an assumption that the office will require an**
20 **additional 4.0 FTE. To implement this act, the office may use this**
21 **appropriation for the economic development commission - general**
22 **economic incentives and marketing.**

23 **SECTION 4. Safety clause.** The general assembly hereby finds,
24 determines, and declares that this act is necessary for the immediate
25 preservation of the public peace, health, and safety.