



**Colorado
Legislative
Council
Staff**

HB17-1005

FISCAL NOTE

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 17-0262
Prime Sponsor(s): Rep. Arndt
 Sen. Tate

Date: January 17, 2017
Bill Status: House SVMA
Fiscal Analyst: Ryan Long (303-866-2066)

BILL TOPIC: MODERNIZE LAWS RELATING TO OFFICE OF STATE AUDITOR

Summary of Legislation

Recommended by the Statutory Revision Committee, this bill updates the following statutes pertaining to the Office of the State Auditor (OSA):

- it allows the OSA to complete a performance audit of public highway authorities in any year the Transportation Legislation Review Committee meets;
- it removes the requirement of the Department of Revenue (DOR) to provide a monthly account of working capital held by the department to the State Treasurer, as well as the requirement that copies of this accounting be sent to the Governor, State Treasurer, and State Auditor;
- it removes an obsolete bond registration requirement that allows holders of warrants to exchange the warrants for county bonds; and
- it removes an obsolete provision relating to an audit of the Enhanced Emissions Inspections Program contractor, which was required to be completed by the end of 2001.

Assessment

It is assumed that this audit will be conducted as part of OSA's annual audit workload and will not require an additional appropriation. There is no fiscal impact to remove the requirement for DOR to provide a monthly account of working capital, remove an obsolete bond registration requirement, or remove obsolete provisions related to an audit of the Enhanced Emissions Inspections program.

Effective Date

The bill takes effect August 9, 2017, if the General Assembly adjourns on May 10, 2017, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Counties
State Auditor

Information Technology
Transportation

Revenue
Treasury

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: www.colorado.gov/fiscalnotes.