



Colorado  
Legislative  
Council  
Staff

HB17-1005

FINAL  
FISCAL NOTE

**FISCAL IMPACT:**  State  Local  Statutory Public Entity  Conditional  No Fiscal Impact

**Drafting Number:** LLS 17-0262  
**Prime Sponsor(s):** Rep. Arndt  
Sen. Tate

**Date:** June 7, 2017  
**Bill Status:** Signed into Law  
**Fiscal Analyst:** Ryan Long (303-866-2066)

**BILL TOPIC:** MODERNIZE LAWS RELATING TO OFFICE OF STATE AUDITOR

**Summary of Legislation**

*Recommended by the Statutory Revision Committee*, this bill updates the following statutes pertaining to the Office of the State Auditor (OSA):

- it allows the OSA to complete a performance audit of public highway authorities in any year the Transportation Legislation Review Committee meets;
- it removes the requirement of the Department of Revenue (DOR) to provide a monthly account of working capital held by the department to the State Treasurer, as well as the requirement that copies of this accounting be sent to the Governor, State Treasurer, and State Auditor;
- it removes an obsolete bond registration requirement that allows holders of warrants to exchange the warrants for county bonds; and
- it removes an obsolete provision relating to an audit of the Enhanced Emissions Inspections Program contractor, which was required to be completed by the end of 2001.

**Assessment**

It is assumed that this audit will be conducted as part of OSA's annual audit workload and will not require an additional appropriation. There is no fiscal impact to remove the requirement for DOR to provide a monthly account of working capital, remove an obsolete bond registration requirement, or remove obsolete provisions related to an audit of the Enhanced Emissions Inspections program.

**Effective Date**

The bill was signed into law by the Governor on March 1, 2017, and takes effect August 9, 2017, assuming no referendum petition is filed.

**State and Local Government Contacts**

Counties  
State Auditor

Information Technology  
Transportation

Revenue  
Treasury

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: [www.colorado.gov/fiscalnotes](http://www.colorado.gov/fiscalnotes).