



**Colorado  
Legislative  
Council  
Staff**

**HB17-1114**

**FISCAL NOTE**

**FISCAL IMPACT:**  State  Local  Statutory Public Entity  Conditional  No Fiscal Impact

**Drafting Number:** LLS 17-0783  
**Prime Sponsor(s):** Rep. Everett  
Sen. Tate

**Date:** January 31, 2017  
**Bill Status:** House SVMA  
**Fiscal Analyst:** Erin Reynolds (303-866-4146)

**BILL TOPIC:** STATE TREASURER'S AUTHORIZATION TO ACCESS PERA INFORMATION

<b>Fiscal Impact Summary</b>	<b>FY 2017-2018</b>	<b>FY 2018-2019</b>
<b>State Revenue</b>		
<b>State Expenditures</b> General Fund	Potential expenditure and workload increase. See State Expenditures section.	
<b>Appropriation Required:</b> None.		
<b>Future Year Impacts:</b> Ongoing potential expenditure and workload increase.		

**Summary of Legislation**

The bill authorizes the State Treasurer to review all records or information within the custody and control of the Colorado Public Employees' Retirement Association (PERA) upon request. The State Treasurer is responsible for any reasonable costs, beyond minor expenses, associated with providing the records.

**State Expenditures**

Beginning in FY 2017-18, the bill may increase expenditures and workload in the Department of Treasury to review any records requested from PERA by the State Treasurer. While expenditures may increase up to an estimated \$1,000 per year, the fiscal note assumes that these expenditures will only occur when the State Treasurer makes a request; therefore, any expenditures that cannot be accomplished within the existing administrative budget will be addressed during the annual budget process in appropriate years. The administrative budget for the State Treasurer's office comes from the General Fund.

**Statutory Public Entity Impact**

Under the bill, revenue and workload in PERA will increase upon each records request by the State Treasurer. PERA may receive up to an estimated \$1,000 from the State Treasurer for larger information requests. Any workload increase past a certain threshold will increase administrative costs paid from PERA's trusts.

## Effective Date

The bill takes effect August 9, 2017, if the General Assembly adjourns on May 10, 2017, as scheduled, and no referendum petition is filed.

## State and Local Government Contacts

PERA            Treasury