



**Colorado
Legislative
Council
Staff**

HB17-1114

**FINAL
FISCAL NOTE**

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 17-0783
Prime Sponsor(s): Rep. Everett
Sen. Tate

Date: July 26, 2017
Bill Status: Postponed Indefinitely
Fiscal Analyst: Erin Reynolds (303-866-4146)

BILL TOPIC: STATE TREASURER'S AUTHORIZATION TO ACCESS PERA INFORMATION

Fiscal Impact Summary	FY 2017-2018	FY 2018-2019
State Revenue		
State Expenditures General Fund	Potential expenditure and workload increase. See State Expenditures section.	
Appropriation Required: None.		
Future Year Impacts: Ongoing potential expenditure and workload increase.		

NOTE: This bill was not enacted into law; therefore, the impacts identified in this analysis do not take effect.

Summary of Legislation

The bill authorizes the State Treasurer to review all records or information within the custody and control of the Colorado Public Employees' Retirement Association (PERA) upon request. The State Treasurer is responsible for any reasonable costs, beyond minor expenses, associated with providing the records.

State Expenditures

Beginning in FY 2017-18, the bill may increase expenditures and workload in the Department of Treasury to review any records requested from PERA by the State Treasurer. While expenditures may increase up to an estimated \$1,000 per year, the fiscal note assumes that these expenditures will only occur when the State Treasurer makes a request; therefore, any expenditures that cannot be accomplished within the existing administrative budget will be addressed during the annual budget process in appropriate years. The administrative budget for the State Treasurer's office comes from the General Fund.

Statutory Public Entity Impact

Under the bill, revenue and workload in PERA will increase upon each records request by the State Treasurer. PERA may receive up to an estimated \$1,000 from the State Treasurer for larger information requests. Any workload increase past a certain threshold will increase administrative costs paid from PERA's trusts.

Effective Date

The bill was postponed indefinitely by the House State, Veterans, and Military Affairs on March 1, 2017.

State and Local Government Contacts

PERA Treasury