

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE PAYMENT OF WORKERS' COMPENSATION BENEFITS TO INJURED EMPLOYEES OF UNINSURED EMPLOYERS.

Prime Sponsors: Representative Kraft-Tharp
Sens. Jahn and Tate

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Phone: 303-866-2061
Date Prepared: April 26, 2017

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/05/17.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment
L.006	Bill Sponsor amendment - changes fiscal impact

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$6,000 cash funds to the Department of Labor and Employment for FY 2017-18.

L.006 Bill Sponsor amendment **L.006** (attached) delays the impact of the bill by one year, thereby removing the revenue impact for FY 2017-18.

Amendment J.001 should be adopted regardless of whether the committee adopts L.006.

Summary of State Revenue Impacts with Sponsor Amendment			
Impact	FY 2017-18	FY 2018-19	FY 2019-20
No Sponsor Amendment Adopted Fiscal Impact			
General Fund Revenue	(595,827)	(595,827)	(595,827)
Cash Fund Revenue	640,827	640,827	640,827
Tabor Impact	45,000	45,000	45,000
Sponsor Amendment L.006 Adopted Fiscal Impact			
General Fund Revenue		(595,827)	(595,827)
Cash Fund Revenue		640,827	640,827
Tabor Impact	45,000	45,000	45,000

Points to Consider

General Fund Impact

The Joint Budget Committee has proposed a budget package for FY 2017-18 based on the March 2017 Legislative Council Staff revenue forecast. The budget package allocates a total of \$12.5 million General Fund for 2017 legislation that is not accounted for in the budget package, including \$11.7 million to be available for appropriations plus \$0.8 million for the associated 6.5 percent statutory reserve. If this amount is not used to fund legislation, it will remain in the General Fund reserve.

TABOR/ Excess State Revenues Impact

The Joint Budget Committee has proposed a budget package for FY 2017-18 based on the March 2017 Legislative Council Staff revenue forecast. This bill is projected to increase state revenues by \$45,000 for FY 2017-18, which would increase the amount required to be refunded under TABOR based on this revenue forecast. As TABOR refunds are paid from the General Fund, this bill would reduce the amount of General Fund available for other purposes.