



**Colorado
Legislative
Council
Staff**

HB17-1213

FISCAL NOTE

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 17-1002
Prime Sponsor(s): Rep. Van Winkle

Date: March 7, 2017
Bill Status: House Transportation
Fiscal Analyst: Ryan Long (303-866-2066)

BILL TOPIC: TRANSFERS OF AUTO TITLES UPON DEATH

Fiscal Impact Summary	FY 2017-2018	FY 2018-2019
State Revenue		
State Expenditures	Minimal workload increase.	
Appropriation Required: None.		
Future Year Impacts: None.		

Summary of Legislation

Under current law, the Department of Revenue (DOR) provides a beneficiary designation form that allows the owner or joint owners of a vehicle to arrange for the transfer of the vehicle's title to a named beneficiary upon the owner's or owners' death. The bill assigns the responsibility of providing beneficiary designation forms to the Division of Motor Vehicles within the Department of Revenue (DOR), rather than DOR itself.

The bill clarifies that a personal representative of the estate of a deceased vehicle owner, a successor, or a person acting on behalf of the successor, are not liable for obtaining a new vehicle title or for transferring the vehicle title if they have no knowledge of a valid beneficiary designation form.

State Expenditures

The bill will create a minimal workload increase for DOR in FY 2017-18 to train staff, and to update rules, forms, and manuals. These workload increases can be accomplished within existing appropriations. The administrative changes required with this legislation will not impact the process for the transfer to a title to a beneficiary.

Effective Date

The bill takes effect August 9, 2017, if the General Assembly adjourns on May 10, 2017, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

County Clerks

Information Technology

Law

Revenue