

**JBC STAFF FISCAL ANALYSIS  
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING TRANSPORTATION FUNDING.

Prime Sponsors: Reps. Duran and Mitsch Bush  
Sens. Grantham and Baumgardner

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**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/27/17.

	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
<b>XXX</b>	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The House Finance Committee Report (03/27/17) includes amendments which increase Department of Revenue expenditures by \$412 from the "CSTARS" account. The Legislative Council Staff Fiscal Note Analysts agree with the updated fiscal impact.

**Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
J.001	Staff-prepared appropriation amendment

**Current Appropriations Clause in Bill**

The bill requires but does not contain an appropriation clause.

**Description of Amendments in This Packet**

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating \$192,734 total funds. Of this amount, the amendment appropriates a total of \$186,142 to the Department of Revenue for FY 2017-18, including \$179,550 General Fund and \$6,592 cash funds from the CSTARS Cash Fund. This provision also states that the appropriation is based on the assumption that the Department will require an additional 1.1 FTE. Additionally, the amendment appropriates \$6,592 reappropriated funds to the Governor's Office of Information Technology.

**Points to Consider***General Fund Impact*

The Joint Budget Committee has proposed a budget package for FY 2017-18 based on the March 2017 Legislative Council Staff revenue forecast. The budget package allocates \$11.7 million General Fund to be available to fund 2017 legislation that is not accounted for in the budget package. If the full \$11.7 million is not used to fund legislation, it will remain in the General Fund reserve.

*TABOR Impact*

The Joint Budget Committee has proposed a budget package for FY 2017-18 based on the March 2017 Legislative Council Staff revenue forecast. The proposed budget package eliminates the projected \$286.7 million TABOR refund for FY 2017-18. This bill is projected to decrease cash fund revenues that are subject to TABOR by \$49.4 million in FY 2017-18. The attached Revised Fiscal Note indicates that this bill would decrease the amount projected to be refunded under TABOR and, as these refunds are paid from the General Fund, would free up an equal amount of General Fund for other purposes [see page 8]. If the budget package becomes law and this bill becomes law, the maximum amount of General Fund that would be freed up is \$286.7 million.