



Colorado
Legislative
Council
Staff

HB17-1293

FISCAL NOTE

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 17-1089
Prime Sponsor(s): Rep. Melton
Sen. Todd

Date: April 5, 2017
Bill Status: House Local Government
Fiscal Analyst: Ryan Long (303-866-2066)

BILL TOPIC: LOCAL GOVERNMENT OFFICIALS ON NONPROFIT BOARDS

Summary of Legislation

This bill specifies that it is neither a conflict of interest nor a breach of fiduciary duty or the public trust for a local government official to serve on the board of directors of a nonprofit. Local government officials are not required to provide or file a disclosure unless they have a financial interest in the nonprofit independent of their membership on the board of directors.

State Assessment

The bill will have no impact on the expenditures or revenue of any state agency or local government and is, therefore, assessed as having no fiscal impact.

Effective Date

The bill takes effect August 9, 2017, if the General Assembly adjourns on May 10, 2017, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Counties
Special Districts

Law
State Auditor

Municipalities