

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING MEASURES TO ENHANCE THE CONSUMER PROTECTION MISSION OF THE COLORADO PUBLIC UTILITIES COMMISSION, AND, IN CONNECTION THEREWITH, PROHIBITING A PERSON WITH RECENT CONNECTIONS TO A REGULATED UTILITY FROM SERVING ON THE COMMISSION, REQUIRING THE APPOINTMENT OF AN ETHICS OMBUDSMAN, AND PROVIDING FOR PERIODIC PERFORMANCE AUDITS.

Prime Sponsors: Representative Esgar
Sens. Cooke and Garcia

JBC Analyst: Vance Roper
Phone: 303-866-2061
Date Prepared: April 26, 2017

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/20/17.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$130,675 cash funds to the Department of Regulatory Agencies and \$22,812 reappropriated funds to the Department of Law for FY 2017-18. This provision also states that the appropriation is based on the assumption that the Department of Regulatory Agencies will require an additional 1.3 FTE and the Department of Law will require an additional 0.1 FTE.

Points to Consider

TABOR/ Excess State Revenues Impact

The Joint Budget Committee has proposed a budget package for FY 2017-18 based on the March 2017 Legislative Council Staff revenue forecast. This bill is projected to increase cash fund revenues by \$150,360 for FY 2017-18, which would increase the amount required to be refunded under TABOR based on this revenue forecast. As TABOR refunds are paid from the General Fund, this bill would reduce the amount of General Fund available for other purposes.