

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING MARIJUANA RESEARCH AUTHORIZATION.

Prime Sponsors: Reps. Pabon and Arndt
Sens. Jahn and Baumgardner

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/04/17.

	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
XXX	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The House Finance Committee Report (05/04/17) includes amendments that were included in the reengrossed bill and change the effective date from July 1, 2017 to July 1, 2018. This eliminates the need for appropriations and the TABOR impact in FY 2017-18. The expenditures identified by the Fiscal Note will still be required in FY 2018-19, but will be addressed through the annual budget process.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2017-18.

Points to Consider

None.