

**JBC STAFF FISCAL ANALYSIS  
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING GENERAL FUND TRANSFERS TO TWO COLORADO ENERGY OFFICE CASH FUNDS.

Prime Sponsors: Reps. Hansen and Bridges

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**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/05/17.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
None.	

**Current Appropriations Clause in Bill**

The bill neither requires nor contains an appropriation clause for FY 2017-18. The Fiscal Note indicates that the bill requires a \$3.1 million appropriation (\$1.6 million cash funds from the Clean and Renewable Energy Fund and \$1.5 million cash funds from the Innovative Energy Fund) and an allocation of 24.0 FTE to the Colorado Energy Office for FY 2017-18. Money in these two funds is continuously appropriated to the Office, and, as such, an appropriation is not required for this bill.

**Points to Consider**

*General Fund Impact*

The Joint Budget Committee (JBC) has proposed a budget package for FY 2017-18 based on the March 2017 Legislative Council Staff revenue forecast. The JBC has included as part of its FY 2017-18 budget package a \$3,100,000 General Fund transfer to the Clean and Renewable Energy Fund and the Innovative Energy Fund for implementation of this bill.