



Colorado  
Legislative  
Council  
Staff

SB17-013

FINAL  
FISCAL NOTE

**FISCAL IMPACT:**  State  Local  Statutory Public Entity  Conditional  No Fiscal Impact

**Drafting Number:** LLS 17-0145

**Date:** August 21, 2017

**Prime Sponsor(s):** Sen. Jones  
Rep. Danielson; Van Winkle

**Bill Status:** Signed into Law

**Fiscal Analyst:** Josh Abram (303-866-3561)

**BILL TOPIC:** FPPA MULTI-EMPLOYER DEFERRED COMPENSATION PLAN DOC

**Summary of Legislation**

This bill allows the board of directors of the Fire and Police Pension Association (FPPA) to develop, maintain, and amend a multi-employer deferred compensation plan document.

**Statutory Public Entity Impact**

Under current law, the FPPA maintains a master deferred compensation plan document for use by FPPA member employers when establishing supplemental plans for their employees. This bill allows the FPPA to also provide a master document that will assist members in establishing a multi-employer plan. Multi-employer plans are allowed under federal Internal Revenue Service rules. This bill aligns Colorado statutes with federal law and current practice, permitting the FPPA to provide technical assistance in developing and maintaining these types of plans. Since assisting members with supplemental benefit plans and establishing policy and guidance documents is a current activity of the FPPA and its board, this fiscal note assumes that the association's overall workload and costs are minimally affected by the bill.

**Effective Date**

The bill was signed into law by the Governor on March 8, 2017, and became effective on August 9, 2017.

**State and Local Government Contacts**

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