

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE CONTINUATION OF THE OFFICE OF BOXING IN THE DIVISION OF PROFESSIONS AND OCCUPATIONS IN THE DEPARTMENT OF REGULATORY AGENCIES, AND, IN CONNECTION THEREWITH, IMPLEMENTING THE RECOMMENDATIONS OF THE 2016 SUNSET REPORT OF THE DEPARTMENT OF REGULATORY AGENCIES.

Prime Sponsors: Senator Priola
Representative Garnett

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/02/17.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$10,000 cash funds to the Department of Regulatory Agencies for FY 2017-18.

Points to Consider

TABOR/ Excess State Revenues Impact

The general appropriations bill for FY 2017-18 has not yet been introduced. This bill is projected to increase cash fund revenues by \$10,000 for FY 2017-18 and \$212,000 for each fiscal year after that, which would increase the amount required to be refunded under TABOR based on the most recent revenue forecasts. As TABOR refunds are paid from the General Fund, this bill would reduce the amount of General Fund available for other purposes.