# JBC STAFF FISCAL ANALYSIS HOUSE APPROPRIATIONS COMMITTEE

CONCERNING PUBLIC PARTICIPATION IN THE REVIEW BY THE COMMISSIONER OF INSURANCE OF THE ACQUISITION OF CONTROL OF AN INSURER THAT OFFERS HEALTH PLANS, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors:	Senator Priola
	Representative Garnett

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## Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/27/17.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill	
	Update: Fiscal impact has changed due to new information or technical issues	
	Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared	
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill	

The Senate Business, Labor, and Technology Committee Report (03/22/17) includes a "strike-below" amendment, which replaced the printed bill. However, Legislative Council Staff and JBC Staff agree that the amendment does not change the fiscal impact of the bill. The Senate Appropriations Committee Report (04/06/17) added an appropriation clause to the bill which is consistent with the fiscal impact in the attached fiscal note.

## Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

### **Current Appropriations Clause in Bill**

The bill includes an appropriation clause that appropriates \$9,505 cash funds from the Division of Insurance Cash Fund to the Department of Regulatory Agencies for legal services. The bill also appropriates \$9,505 reappropriated funds to the Department of Law to provide legal services to the Department of Regulatory Agencies.

# SB17-198

#### **Points to Consider**

#### General Fund Impact

The Joint Budget Committee has proposed a budget package for FY 2017-18 based on the March 2017 Legislative Council Staff revenue forecast. The budget package, as modified by the first report of the first conference committee on the Long Bill (S.B. 17-254), allocates a total of \$12.0 million General Fund for 2017 legislation that is not accounted for in the budget package, including \$11.3 million to be available for appropriations plus \$0.7 million for the associated 6.5 percent statutory reserve. If this amount is not used to fund legislation, it will remain in the General Fund reserve.