

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING AN INCOME TAX CREDIT FOR CHARITABLE CONTRIBUTIONS TO AN ELIGIBLE ENDOWMENT FUND.

Prime Sponsors: Senator Priola
Representative Garnett

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/17/17.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2017-18.

Points to Consider

Future Fiscal Impact

Although this bill does not impact General Fund revenue for FY 2017-18, it is projected to reduce General Fund revenue by \$5.7 million in FY 2018-19 and \$12.1 million in FY 2019-20.