



Colorado  
Legislative  
Council  
Staff

SB17-226

## FISCAL NOTE

---

**FISCAL IMPACT:**  State  Local  Statutory Public Entity  Conditional  No Fiscal Impact

---

**Drafting Number:** LLS 17-0226  
**Prime Sponsor(s):** Sen. Kagan  
Rep. Foote

**Date:** March 15, 2017  
**Bill Status:** Senate Judiciary  
**Fiscal Analyst:** Erin Reynolds (303-866-4146)

---

**BILL TOPIC:** RELOCATE TITLE 12 REGULATION OF FINANCIAL INSTITUTIONS

### Summary of Legislation

This bill relocates the statutes concerning the regulation of financial institutions from Title 12 to Title 11 of the Colorado Revised Statutes and makes minor technical changes.

### Background

The Committee on Legal Services is currently supervising the Office of Legislative Legal Services in a two-year project to recodify Title 12 of the C.R.S., as directed by Senate Bill 16-163. In anticipation of this recodification, House Bill 17-1006 was enacted to allow agencies to request the Secretary of State to update statutory citations in the Code of Colorado Regulations without the agency notice, comment, or hearing requirements of the Administrative Procedure Act.

### Assessment

The bill is assessed as having no fiscal impact. Relocating these sections of statute will not impact the revenue, expenditures, or workload of any state agency.

### Effective Date

The bill takes effect August 9, 2017, if the General Assembly adjourns on May 10, 2017, as scheduled, and no referendum petition is filed.

### State and Local Government Contacts

Law  
Regulatory Agencies

Legislative Legal Services  
Secretary of State