



**Colorado
Legislative
Council
Staff**

SB17-257

FISCAL NOTE

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 17-0860
Prime Sponsor(s): Sen. Moreno
Rep. Rankin

Date: March 27, 2017
Bill Status: Senate Appropriations
Fiscal Analyst: Ryan Long (303-866-2066)

BILL TOPIC: HISTORICAL SOCIETY COMMUNITY MUSEUMS CASH FUND

Fiscal Impact Summary	FY 2016-2017	FY 2017-2018	FY 2018-2019
State Revenue Cash Funds	No net change. See State Revenue section.		
State Expenditures Cash Funds	No net change. See State Expenditures section.		
Appropriation Required: See State Appropriation section.			
Future Year Impacts: Ongoing revenue and expenditure impact.			

Summary of Legislation

Recommended by the Joint Budget Committee, this bill creates the Community Museums Cash Fund to receive fees, membership dues, and other revenue earned at History Colorado's community museums. Money in this fund is subject to annual appropriation for the direct and indirect costs of carrying out activities of community museums. These revenues are separated from earned revenue to History Colorado, which is deposited in the Enterprise Services Cash Fund.

Background

History Colorado operates eight community museums located throughout the state. The FY 2017-18 Long Bill provides total appropriations of \$2,948,601 and 20.5 FTE for the community museums, including \$1,461,401 General Fund, \$640,200 from the State Historical Fund (gaming Revenue), and \$847,000 from the Enterprise Services Cash Fund (earned revenue).

State Revenue

The bill shifts revenue to different cash funds associated with History Colorado, but results in no net change in state revenue. This bill will decrease revenue by \$847,000 in the Enterprise Services Cash Fund in the Department of Higher Education (DHE), and increase revenue by an equal amount in the newly created Community Museum Cash Funds. Fees, membership dues, and other revenue earned at History Colorado's community museums will be deposited in this fund.

State Expenditures

The bill shifts spending between cash funds in DHE for History Colorado's community museums, but will result in no net change in costs. The bill specifies that if available revenue in the Community Museums Cash Fund is less than the appropriated amount, an amount equal to the unused balance is appropriated from the Enterprise Services Cash Fund.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State Appropriations

For FY 2017-18, the bill includes the following appropriations:

- a decrease of \$847,000 to the Department of Higher Education from the Enterprise Services Cash Fund;
- an increase of \$847,000 to the Department of Higher Education for community museums from the Community Museums Cash Fund;
- a conditional appropriation of up to \$847,000 to the Department of Higher Education from the Enterprise Services Cash Fund if revenue in the Community Museums Cash Fund is not sufficient to fully fund the appropriation from the Community Services Cash Fund.

State and Local Government Contacts

Higher Education

Joint Budget Committee Staff