



Colorado
Legislative
Council
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SB17-297

FISCAL NOTE

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 17-0859
Prime Sponsor(s): Sen. Lambert
Rep. Hamner

Date: April 24, 2017
Bill Status: Senate Appropriations
Fiscal Analyst: Kori Donaldson (303-866-4976)

BILL TOPIC: REVISING HIGHER EDUCATION PERFORMANCE REQUIREMENTS

Summary of Legislation

This bill, **recommended by the Joint Budget Committee**, repeals a performance-based funding plan for public higher education institutions. The bill also repeals, modifies, or relocates in statute provisions requiring performance-based contracts for most public higher education institutions and makes changes to associated reporting, metrics, and responsibilities. The performance-based funding plan was never implemented because it is contingent on a funding level trigger that has not been met.

Assessment

The bill is assessed as having no fiscal impact because it conforms with existing practice.

Effective Date

The bill takes effect August 9, 2017, if the General Assembly adjourns on May 10, 2017, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Higher Education

Joint Budget Committee