

SENATE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

April 5, 2017
Date

Committee on Business, Labor, & Technology.

After consideration on the merits, the Committee recommends the following:

SB17-249 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation and with a recommendation that it be placed on the consent calendar:

1 Amend printed bill, page 4, after line 5, insert:

2 "SECTION 3. In Colorado Revised Statutes, 10-1-215, **amend**
3 (1) as follows:

4 **10-1-215. Fines and penalties.** (1) Fines and penalties levied as
5 a result of a market conduct action or other action enforcing this part 2
6 shall be consistent, reasonable, and justified. EVERY FINE OR PENALTY
7 MUST RELATE TO THE GENERAL BUSINESS PRACTICES AND COMPLIANCE
8 ACTIVITIES OF INSURERS AND NOT TO CLEARLY INFREQUENT OR
9 UNINTENTIONAL RANDOM ERRORS THAT DO NOT CAUSE SIGNIFICANT
10 CONSUMER HARM."

11 Renumber succeeding sections accordingly.

12 Page 8, after line 24, insert:

13 "SECTION 11. In Colorado Revised Statutes, 10-16-111, **amend**
14 (2)(a), (2)(b) introductory portion, and (2)(b)(IV) as follows:

15 **10-16-111. Annual statements and reports - rules.** (2) **Health**
16 **maintenance organizations.** (a) Every health maintenance organization
17 shall annually, on or before March 1, file a report verified by at least two
18 principal officers with the commissioner ~~with a copy to the executive~~
19 ~~director~~ covering the preceding calendar year.

1 (b) ~~Such~~ THE report ~~shall~~ MUST be on forms prescribed by the
2 commissioner and shall include:

3 (IV) A summary of information compiled pursuant to section
4 10-16-402 (1)(b)(III) in such form as required by the ~~executive director~~
5 COMMISSIONER;"

6 Renumber succeeding sections accordingly.

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