

Second Regular Session  
Seventy-first General Assembly  
STATE OF COLORADO

INTRODUCED

LLS NO. 18-0077.01 Esther van Mourik x4215

HOUSE BILL 18-1135

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HOUSE SPONSORSHIP

Kraft-Tharp and Wilson,

SENATE SPONSORSHIP

Tate,

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**House Committees**  
Business Affairs and Labor  
Appropriations

**Senate Committees**

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A BILL FOR AN ACT

101 CONCERNING THE EXTENSION OF THE ADVANCED INDUSTRIES EXPORT  
102 ACCELERATION PROGRAM.

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)*

The bill extends the advanced industries export acceleration program that is currently managed by the office of economic development.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
Capital letters or bold & italic numbers indicate new material to be added to existing statute.  
Dashes through the words indicate deletions from existing statute.

1           **SECTION 1.** In Colorado Revised Statutes, 24-47-103, **amend**  
2 (7)(a) and (9); and **repeal** (8)(a)(V) as follows:

3           **24-47-103. Advanced industry - export acceleration program**  
4 **- definitions - repeal.** (7) **Reporting.** (a) On or before November 1,  
5 2014, and EACH November 1 ~~of the next four years thereafter~~ THROUGH  
6 NOVEMBER 2024, the office shall submit a report to the finance and the  
7 business, labor, economic, and workforce development committees of the  
8 house of representatives and to the business, labor, and technology and  
9 the finance committees of the senate, or any successor committees,  
10 summarizing program activities during the preceding fiscal year.

11           (8) **Fund.** (a) The advanced industries export acceleration cash  
12 fund is created in the state treasury. The fund consists of:

13           (V) ~~Three hundred thousand dollars, which the state treasurer~~  
14 ~~shall transfer from the general fund to the fund on July 1, 2014, and July~~  
15 ~~1 of the next three years thereafter.~~

16           (9) **Repeal.** This section is repealed, effective ~~January 1, 2019~~  
17 JANUARY 1, 2025.

18           **SECTION 2. Act subject to petition - effective date.** This act  
19 takes effect at 12:01 a.m. on the day following the expiration of the  
20 ninety-day period after final adjournment of the general assembly (August  
21 8, 2018, if adjournment sine die is on May 9, 2018); except that, if a  
22 referendum petition is filed pursuant to section 1 (3) of article V of the  
23 state constitution against this act or an item, section, or part of this act  
24 within such period, then the act, item, section, or part will not take effect  
25 unless approved by the people at the general election to be held in  
26 November 2018 and, in such case, will take effect on the date of the  
27 official declaration of the vote thereon by the governor.