

Second Regular Session
Seventy-first General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 18-1179.01 Esther van Mourik x4215

HOUSE BILL 18-1372

HOUSE SPONSORSHIP

Esgar and Becker J., Hansen

SENATE SPONSORSHIP

Kefalas,

House Committees

Finance

Senate Committees

A BILL FOR AN ACT

101 CONCERNING AN EXEMPTION OF THE REGIONAL CENTER
102 DEPRECIATION ACCOUNT IN THE CAPITAL CONSTRUCTION FUND
103 FROM THE DEFINITION OF CASH FUND FOR PURPOSES OF THE
104 REQUIREMENTS UNDER THE AUTOMATIC CASH FUND FUNDING
105 MECHANISM FOR PAYMENT OF FUTURE COSTS ATTRIBUTABLE TO
106 CERTAIN OF THE STATE'S CAPITAL ASSETS.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Capital Development Committee. The bill exempts the

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

department of human services' regional center depreciation account in the capital construction fund from the definition of "cash fund" for purposes of the requirements under the automatic cash fund funding mechanism for payment of future costs attributable to certain of the state's capital assets.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-30-1310, **amend**
3 (1)(d) as follows:

4 **24-30-1310. Funding for capital construction, controlled**
5 **maintenance, or capital renewal - definitions.** (1) As used in this
6 section, unless the context otherwise requires:

7 (d) "Cash fund" does not include:

8 (I) The lottery fund created in section 24-35-210; ~~or~~

9 (II) The limited gaming fund created in section 12-47.1-701 (1);
10 ~~nor does it include~~

11 (III) Money allocated to the division of parks and wildlife from
12 lottery proceeds as specified in section 3 of article XXVII of the state
13 constitution; OR

14 (IV) THE REGIONAL CENTER DEPRECIATION ACCOUNT IN THE
15 CAPITAL CONSTRUCTION FUND, CREATED IN SECTION 24-75-302 (3.8)(a).

16 **SECTION 2. Act subject to petition - effective date.** This act
17 takes effect at 12:01 a.m. on the day following the expiration of the
18 ninety-day period after final adjournment of the general assembly (August
19 8, 2018, if adjournment sine die is on May 9, 2018); except that, if a
20 referendum petition is filed pursuant to section 1 (3) of article V of the
21 state constitution against this act or an item, section, or part of this act
22 within such period, then the act, item, section, or part will not take effect
23 unless approved by the people at the general election to be held in

1 November 2018 and, in such case, will take effect on the date of the
2 official declaration of the vote thereon by the governor.