

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING MEASURES TO PREVENT OPIOID MISUSE IN COLORADO, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Representative Pettersen
Sens. Priola and Jahn

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/26/18.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill includes an appropriation clause that appropriates a total of \$4,330,177 in FY 2018-19, including \$39,249 General Fund, \$3,790,928 cash funds from the Marijuana Tax Cash Fund, and \$500,000 reappropriated funds from a new cash fund created in the bill. This provision also states that the appropriations are based on the assumption that the Departments will require an additional 0.9 FTE to implement the act.

Description of Amendments in This Packet

J.002 Staff has prepared amendment **J.002** (attached) to change the existing clause to reflect the fiscal impact of the reengrossed bill, as amended by the Senate State, Veterans, and Military Affairs Committee. The amendment updates the appropriation clause to appropriate a total of \$2,489,249 in FY 2018-19, including \$39,249 General Fund and \$2,450,000 cash funds from the Marijuana Tax Cash Fund, by removing the appropriation to the Department of Human Services and increasing the appropriation to the Department of Health Care Policy and Financing to \$925,000 cash funds from the Marijuana Tax Cash Fund.

Points to Consider*1. General Fund Impact*

The Joint Budget Committee has proposed a budget package for FY 2018-19 based on the March 2018 Office of State Planning and Budgeting revenue forecast. The budget package leaves approximately \$40.8 million General Fund unallocated. Thus, the General Assembly could appropriate up to \$38.3 million General Fund to fund 2018 legislation and maintain a 6.5 percent General Fund reserve. This bill requires a General Fund appropriation of \$39,249 for FY 2018-19, reducing the excess General Fund reserve by \$41,800.

2. Revenue Source/ Related Budget Information

A total of \$133.8 million is projected to be available in the Marijuana Tax Cash Fund for appropriation in FY 2018-19. The Joint Budget Committee (JBC) has included as part of its FY 2018-19 budget package a \$4,000,000 cash funds appropriation from the Marijuana Tax Cash Fund for FY 2018-19 for implementation of this bill.